

# Management Report

Richmond Road Runners Club

For the period ended February 28, 2026

Prepared on

**March 4, 2026**

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# Statement of Activity

January - February, 2026

	<b>Total</b>
<b>REVENUE</b>	
Contract Race Income	625.00
Finish Line Services	750.00
Manual Timing	633.32
<b>Total Contract Race Income</b>	<b>2,008.32</b>
Donations	
Businesses	1,000.00
Individuals	96.00
<b>Total Donations</b>	<b>1,096.00</b>
Membership Dues Income	2,470.00
Other Income	
Interest Income	1,843.05
<b>Total Other Income</b>	<b>1,843.05</b>
Race Income	
Registrations	32,239.44
<b>Total Race Income</b>	<b>32,239.44</b>
Sales	914.40
<b>Total Revenue</b>	<b>40,571.21</b>
<b>GROSS PROFIT</b>	
	<b>40,571.21</b>
<b>EXPENDITURES</b>	
Bank Charges & Fees	-0.26
Board Expense	
Meals & Entertainment	250.03
RRCA Convention Expenses	1,221.03
<b>Total Board Expense</b>	<b>1,471.06</b>
Dues - RRCA (includes liability insurance)	436.13
Event Expenses	
Annual Banquet	880.00
Grand Prix	1,719.74
<b>Total Event Expenses</b>	<b>2,599.74</b>
Office Supplies & Software	35.67
Overhead Expenses	
Advertising & Marketing	64.00
Bibs and Chips	2,061.11
Club House Rent	2,164.13
Clubhouse Expenses	
Electricity/Gas	256.96
<b>Total Clubhouse Expenses</b>	<b>256.96</b>
Contractors	2,462.93
Bookkeeper	639.00

	<b>Total</b>
Equipment Manager	1,300.00
<b>Total Contractors</b>	<b>4,401.93</b>
Equipment	283.87
Insurance (Truck)	600.00
IT Expenses	219.68
Legal & Professional Services	299.00
Truck Expense	
Fuel	176.19
<b>Total Truck Expense</b>	<b>176.19</b>
<b>Total Overhead Expenses</b>	<b>10,526.87</b>
Payroll Expenses	73.00
Taxes	3,951.64
Wages	10,780.54
<b>Total Payroll Expenses</b>	<b>14,805.18</b>
Postage and PO Box Expenses	85.88
QuickBooks Payments Fees	391.95
Race Expenses (restored)	3,734.86
Food and Beverage	539.90
Permits	176.00
Police & EMS	360.00
Portable Toilets	260.00
Runner Shirts and SWAG	13,412.05
Timing	300.00
<b>Total Race Expenses (restored)</b>	<b>18,782.81</b>
RRRC Mission Expenses	22,390.60
Grants	3,995.00
Youth Camp	500.00
<b>Total RRRC Mission Expenses</b>	<b>26,885.60</b>
Training Team Expenses	
Coaches Expenses	1,434.00
Food and Beverage	302.18
Runner Shirts and SWAG	4,328.25
<b>Total Training Team Expenses</b>	<b>6,064.43</b>
Utilities	36.20
<b>Total Expenditures</b>	<b>82,121.26</b>
<b>NET OPERATING REVENUE</b>	<b>-41,550.05</b>
<b>NET REVENUE</b>	<b>\$ -41,550.05</b>

# Statement of Financial Position

As of February 28, 2026

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
CASHFLOW MARKET MASTER (0279)	73,234.20
Live Oak Bank (8404)	242,332.29
Towne Bank Checking (9437)	64,376.76
<b>Total Bank Accounts</b>	<b>379,943.25</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	1,664.40
<b>Total Accounts Receivable</b>	<b>1,664.40</b>
<b>Total Current Assets</b>	<b>381,607.65</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-66,771.59
Equipment	66,798.07
Fixed Asset Other Tools Equipment	1,243.81
<b>Total Fixed Assets</b>	<b>1,270.29</b>
<b>TOTAL ASSETS</b>	<b>\$382,877.94</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Credit Card Payable 6691	5,148.85
<b>Total Credit Cards</b>	<b>5,148.85</b>
<b>Other Current Liabilities</b>	
Payroll Liabilities	0.00
Federal Taxes (941/943/944)	1,110.32
VA Income Tax	131.56
<b>Total Payroll Liabilities</b>	<b>1,241.88</b>
<b>Total Other Current Liabilities</b>	<b>1,241.88</b>
<b>Total Current Liabilities</b>	<b>6,390.73</b>
<b>Total Liabilities</b>	<b>6,390.73</b>
<b>Equity</b>	
Opening Balance Equity	424,638.77
Retained Earnings	-6,601.51
Net Revenue	-41,550.05
<b>Total Equity</b>	<b>376,487.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$382,877.94</b>

# Statement of Cash Flows

January - February, 2026

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	-41,550.05
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-1,664.40
Other Current Assets	618.17
Other Current Assets:RunSignup Reserve (deleted)	5,506.27
QuickBooks Tax Holding Account (deleted)	1,441.88
Credit Card Payable 6691	-3,950.56
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>1,951.36</b>
<b>Net cash provided by operating activities</b>	<b>-39,598.69</b>
<b>FINANCING ACTIVITIES</b>	
Opening Balance Equity	-319,531.49
<b>Net cash provided by financing activities</b>	<b>-319,531.49</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-359,130.18</b>
Cash at beginning of period	739,073.43
<b>CASH AT END OF PERIOD</b>	<b>\$379,943.25</b>